BDIC
BARBADOS DEPOSIT INSURANCE CORPORATION

VACANCY NOTICE

The Barbados Deposit Insurance Corporation (BDIC) is inviting ***suitably qualified and motivated persons*** to submit applications for the role of **Legal & Liquidation Officer.**

About the Corporation:

The BDIC is an independent statutory body, established under the Deposit Insurance Act 2006-29, to administer the deposit insurance fund and provide protection, up to the insured limit, against the loss of insured deposits. The Corporation's main objectives include protecting depositors by providing an orderly means of compensation in the event of failure of an insured institution and contributing towards the stability and public confidence in the country's financial system.

About the role:

JOB TITLE: Legal & Liquidation Officer
REPORTS TO: CEO

JOB SUMMARY:
Provides legal advice and counsel on all deposit insurance and liquidation matters. Ensures the Corporation's actions comply with applicable laws, regulations and international best practice. Coordinates and manages the Corporation's intervention and liquidation authority functions, including liquidation planning, team management, liaison with employees and contractors of failed insured institutions, and the orderly winding up of liquidation affairs. Supports the execution of the BDIC Board Corporate Secretarial functions on behalf of the Board of Directors.

KEY DUTIES AND RESPONSIBILITIES:

- Advise the Chief Executive Officer on legal issues related to deposit insurance and liquidation actions.
- Draft and review legal documents (contracts, MOUs, board resolutions, orders, legal pleadings, minutes etc).
- Review UpToDate legislation on IFI liquidation and other financial sector-related legislation to identify required regulations or policies are required to implement the strengthened liquidation authority at BDIC.
- Develop relevant action plans and timetables for determination, drafting, and implementation of supporting policies and regulations.
- Draft and maintain UpToDate liquidation framework policies to guide the orderly winding down and liquidation of nonviable financial institutions.
- Maintain UpToDate MOUs with Member Regulators and Ministry of Finance to facilitate staffing for pop-up liquidation function and information sharing.
- Work with Resolution Authority to understand applicable legislation implications to BDIC for its deposit insurance and liquidation role.
- Act as Key focal point to manage the BDIC legislative reform agenda for deposit insurance
- Draft and keep UpToDate, all relevant policies and procedures in accordance with the Resolution and Supervisory Authority Legislation.
- Develop liquidation manual policies and procedures for liquidators of failed member institutions.
- Develop and conduct periodic liquidation operations simulations and table-top exercises
- Ensure BDIC execution strategies comply with applicable laws and regulations.
- Support development of internal guidance, templates, and legal frameworks.
- Represent BDIC or manage external legal counsel when necessary.
- Identify and coordinate liquidation activities with stakeholders.
- Lead preparation of liquidation efforts and serve as Liquidation Manager with responsibility for liquidation of assets and liabilities and winding up the affairs of the liquidation estate.
- Communicate with Supervisory and Resolution Authority from pre-failure thru liquidation.
- Attain and manage contractors and seconded staff for liquidation events.

Minimum Job Requirements:

- Law degree and legal education certificate to practice law in Barbados or other Commonwealth Caribbean jurisdiction
- Bachelor's or Master's degree in finance, economics, or business would be an asset.
- 3+ years post qualification experience (inclusive of 2 years in banking, regulatory, or insolvency law experience is preferred).
- Strong research, analytical, and negotiating skills.
- Excellent written and oral communication abilities
- Ability to convert legal requirements into operational guidance.
- High ethical standards and negotiation ability.
- Sound judgment in sensitive environments.
- Ability to work under strict confidentiality.
- Ability to provide practical, calm, clear guidance during crises.
- Willingness to undertake training in deposit insurance and related specialized areas as required.
- Solutions oriented individual with the ability to develop effective working relationships with DI and industry specialists regionally and internationally.

Applications with detailed curriculum vitae, should be sent via email to:

vacancies@bdic.org.bb and should be submitted by September 11, 2026, addressed to:

The Chief Executive Officer
Barbados Deposit Insurance Corporation
5th Floor, Tom Adams Financial Centre
Bridgetown, BARBADOS

Only suitable applications will be acknowledged.