



## **VACANCY NOTICE**

The Barbados Deposit Insurance Corporation (BDIC) is inviting suitably qualified and motivated persons to submit applications for the role of **Senior Reimbursement & Public Awareness Officer**.

### **About the Corporation:**

The BDIC is an independent statutory body, established under the Deposit Insurance Act 2006-29, to administer the deposit insurance fund and provide protection, up to the insured limit, against the loss of insured deposits. The corporation's main objectives include protecting depositors by providing an orderly means of compensation in the event of failure of an insured institution and contributing towards the stability and public confidence in the country's financial system.

### **About the role:**

**Job Title: Senior Reimbursement & Public Awareness Officer**

**REPORTS TO:** Chief Executive Officer

### **JOB SUMMARY:**

Responsible for ensuring the Corporation is always operationally ready to efficiently reimburse depositors when required. Responsible for ensuring all required parties to the reimbursement process are trained and equipped with the requirements for efficient payout through regular simulation and testing. Ensures that the Corporation's brand image and public awareness are maintained at the highest level.

### **KEY DUTIES AND RESPONSIBILITIES:**

- Ensures that operational readiness of the BDIC to reimburse insured depositors.
- Develops and reviews policies on reimbursement to ensure an effective

framework that supports financial stability in line with international standards.

- Achieves high levels of public awareness and understanding of deposit insurance.
- Plans and leads the reimbursement process from preparatory activities to completion including undertaking annual simulation exercises and testing:
- Develops, improves, and implements technical regulations, operating procedures and other documents to ensure effective operationalization of the reimbursement function.
- Maintains updated payout / reimbursement systems in line with legislation or lessons learned from simulations / testing, international standards, and best practice.
- Organizes training sessions for staff and other required participants in the reimbursement process and related procedure.
- Coordinate and collaborate with all safety net stakeholders such as: Central Bank, FSC, member institutions, etc. to ensure effectiveness of the reimbursement function.

### **The ideal Candidate should possess the following:**

- Bachelor's degree in Banking and finance or Business administration
- A minimum of 7 years work experience in the financial sector with at least 5 years supervisory experience in retail/operations/back office.
- Marketing and/or public relations experience coupled with ability to use Social Media platforms would be an asset

**Applications with detailed curriculum vitae, should be sent via email to:**

**[vacancies@bdic.org.bb](mailto:vacancies@bdic.org.bb) and should be received no later than 31 July 2024, addressed to:**

**The Chief Executive Officer  
Barbados Deposit Insurance Corporation  
5<sup>th</sup> Floor, Tom Adams Financial Centre  
Bridgetown BARBADOS**

**Only suitable applications will be acknowledged.**